

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
271-35 (LS)	Joe S. San Agustin	AN ACT ADOPT THE AMENDMENTS OF THE GUAM BOARD OF ACCOUNTANCY ADMINISTRATIVE RULES AND REGULATIONS RELATIVE TO FEES, PURSUANT TO THE ADMINISTRATIVE ADJUDICATION LAW.	1/17/20 3:33 p.m.						Exhibit A

**I MINA' TRENTAI SINGKO LIHESLATURAN GUÅHAN
2020 (SECOND) Regular Session**

BILL NO. 271 -35 (LS)

Introduced by:

Joe S. San Agustin 

**AN ACT ADOPT THE AMENDMENTS OF THE GUAM
BOARD OF ACCOUNTANCY ADMINISTRATIVE RULES
AND REGULATIONS RELATIVE TO FEES, PURSUANT
TO THE ADMINISTRATIVE ADJUDICATION LAW.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that the Guam Board of Accountancy held a public hearing on the proposed amendments to their Rules and Regulations, and formally adopted the amendments on February 27, 2019. The Rules and Regulations were submitted to the Office of the Attorney General and the Office of the Governor for approval. The Guam Board of Accountancy then submitted the amendments to *I Liheslaturan Guåhan* on January 9, 2020, in accordance with the Administrative Adjudication Law.

Therefore, it is the intent of *I Liheslaturan Guåhan* to adopt the amendments to the Rules and Regulations of the Guam Board of Accountancy, as shown in EXHIBIT A.

Section 2. *I Liheslaturan Guåhan* does hereby adopt the amendments to the Guam Board of Accountancy Rules and Regulations, attached hereto as EXHIBIT A.

Section 3. Effective Date. This Act shall be effective upon enactment.

2020 JAN 17 PM 3:33



GUAM BOARD OF ACCOUNTANCY
AMENDMENTS TO
ADMINISTRATIVE RULES AND REGULATIONS

The following amendments were approved and adopted by the Guam Board of Accountancy Board of Directors on:

February 27, 2019

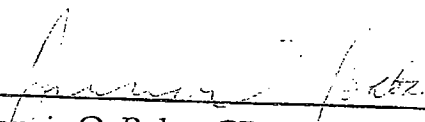
Date of Adoption

June 15, 2019

EFFECTIVE DATE



John E. Onedera, CPA
Chairman



Francis Q. Baba, CPA
Secretary

THE GUAM BOARD OF ACCOUNTANCY ENACTS
THE FOLLOWING AMENDMENTS TO THE GUAM
BOARD OF ACCOUNTANCY ADMINISTRATIVE
RULES AND REGULATIONS PURSUANT TO TITLE
5 G.C.A. DIVISION 1, CHAPTER 9, ARTICLE 3,
CHAPTER 9, THE ADMINISTRATIVE
ADJUDICATION LAW.

Section One. The Guam Board of Accountancy will not submit an Economic Impact Statement because, pursuant to Title 5 G.C.A. § 9301(i), the Board has determined that the annual economic impact to the general public of these amendments is Five Hundred Thousand Dollars (\$500,000.00) or less.

1 **Section Two.** Section 2103(d) of Chapter 2 of Title 25, Guam
2 Administrative Rules is hereby *amended* to read:

3 (d) Fees. Fees charged by the Board shall be as established from
4 time to time. The fees shall take effect on June 15, 2019, as follows:

5 (1) Exam applications.

6 (A) Application Processing Fees:

7 (i) Initial, Two Hundred Dollars (\$200.00)
8 per application,

9 (ii) Re-exam, One Hundred Dollars

EXHIBIT A

- 1 Hundred Twenty-Five Dollars (\$225.00).
- 2 (ii) Inactive, per 22 GCA, §35105(g), Two
3 Hundred Twenty-Five Dollars (\$225.00).
- 4 (iii) Foreign, per 22 GCA, §35106(h), Two
5 Hundred Twenty-Five Dollars (\$225.00).
- 6 (iv) Substantial Equivalency, per 22 GCA,
7 §35122, Two Hundred Twenty-Five
8 Dollars (\$225.00).
- 9 (B) Renewal (annually).
- 10 (i) Active, per 22 GCA, §35105(f), One
11 Hundred Dollars (\$100.00).
- 12 (ii) Inactive, per 22 GCA, §35105(f), One
13 Hundred Dollars (\$100.00).
- 14 (iii) Foreign, per 22 GCA, §35106(h), One
15 Hundred Dollars (\$100.00).
- 16 (iv) Substantial Equivalency, per 22 GCA,
17 §35122, One Hundred Dollars (\$100.00).
- 18 (v) Retired, per 22 GCA, §35106(d), One
19 Hundred Dollars (\$100.00).
- 20 (C) Reinstatement.
- 21 (i) Active, per 22 GCA, §35105(f), Two
22 Hundred Seventy-Five Dollars (\$275.00).
- 23 (ii) Inactive, per 22 GCA, §35105(g), Two
24 Hundred Seventy-Five Dollars (\$275.00).
- 25 (iii) Foreign, per 22 GCA, §35106(h), Two

EXHIBIT A

- 1 (5) Copies of records, Seventy-Five Cents (\$0.75)/page.
- 2 (6) Annual reports of the Board, Twenty-Five Dollars
- 3 (\$25.00)/copy.
- 4 (7) Requests for InterState Exchange of Information for
- 5 - Uniform CPA Examination Scores;
- 6 - CPA License Status; or
- 7 - Disciplinary Action (if applicable) - Twenty-Five
- 8 Dollars (\$25.00).